

The University of New Mexico
Board of Regents' Audit Committee
April 24, 2012 – 1:00 PM
Roberts Room
Agenda

ACTION ITEMS

1. Approval of Meeting Minutes from February 16, 2012
2. FY12 Audit Entrance Conference (*KPMG, Moss Adams, and Ava Lovell, HSC Senior Executive Financial Officer & University Controller*)
3. Audit Committee Meeting Calendar for Fiscal Year 2013. The following proposed meeting dates are being presented for Committee approval. The Committee meets at 8:30 AM in the Roberts Room. This schedule will accommodate the exit conference for the financial audit.

July 19, 2012
October 18, 2012
February 21, 2013
May 16, 2013

INFORMATION ITEMS

4. Advisors' Comments
5. Follow-Up Items from February 16, 2012 Meeting
6. Status of Audit Recommendations as of April 10, 2012 (*Manu Patel, Internal Audit Director*)
 - Past Due
 - Cleared
 - Not Past Due
7. Director of Internal Audit Status Report (*Manu Patel, Internal Audit Director*)
 - a. University of New Mexico Hospital Internal Audit (*Ella Watt, Chief Financial Officer, UNMH*)

EXECUTIVE SESSION

8. Vote to close the meeting and to proceed in Executive Session as follows:
 - a. Discussion of limited personnel matters pursuant to exception for matters subject to attorney-client privilege pertaining to threatened or pending litigation at Section 10-15-1.H(7), NMSA (1978) (*Manu Patel, Internal Audit Director*)
 - b. Discussion of Final Internal Audit Reports, pursuant to limited personnel matters exception at Section 10-15-1.H(2) NMSA (1978) and exception for matters subject to attorney-client privilege pertaining to threatened or pending litigation at Section 10-15-1.H(7), NMSA (1978) (*Lee Peifer, Interim University Counsel*)

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- c. Schedule of Audits in Process, pursuant to exceptions at Sections 10-15-1H(2 and 7), NMSA (1978) (*Manu Patel, Internal Audit Director*)
 - d. Vote to re-open the meeting
9. Certification that only those matters described in Agenda item 8 were discussed in Executive Session and if necessary ratification of action, if any, taken in Executive Session
10. Adjournment